

**Report to the Kentucky Library Association Board
Audit Standing Committee
September 15, 2010
Louisville, Kentucky**

The Audit Committee met on Monday, August 9, 2010, in Frankfort at the KLA Office to perform its second audit review for 2010. Committee members present included David Bryant (Auditor), Fred Tilsley (Assistant Auditor), and Leoma Dunn (President-Elect).

The Committee compared the KLA check register against the vouchers and bank statements for the months of February through August 2010. All transactions were well documented and had the appropriate signature. Check disbursements matched the requested amounts and were reflected accurately. All bank statements were reconciled in a timely and exact manner. As expected, we noted some outstanding checks at the time of our audit and these items will be verified and accounted for at the next audit review.

The Audit Committee concludes that the records are in order and reflect the financial condition of the Association.

Respectfully submitted,

David Bryant, Auditor